ABSTRACT OF THE DISCLOSURE

A license managing system includes a game apparatus to be licensed and a managing apparatus. The managing apparatus includes an
5   inputting device, an encrypting device for encrypting information inputted from the inputting device to produce encrypted information, and an outputting device for outputting the encrypted information. The encrypting device encrypts at least identification information of the game apparatus to be licensed and license condition information thereof to
10   produce the foregoing encrypted information. The game apparatus includes an inputting device for inputting the outputted encrypted information, an encryption decoding device for decoding the inputted encrypted information, and a controller for controlling execution of a game program. The game apparatus further includes a storing device
15   for storing identification information of the game apparatus, and a storing device for storing internal information. The encryption decoding device decodes the encrypted identification information of the game apparatus to be licensed and the encrypted license condition information thereof, and the controller permits execution of the game program when
20   the decoded identification information of the game apparatus and the stored identification information of the game apparatus are in a predetermined relationship, and the decoded license condition information and the stored internal information are in a predetermined relationship.